

Coal Drains \$20 million from Illinois' Budget Each Year

The Problem

While lawmakers are making deep cuts in the state's budget in order to continue providing vital state services, **taxpayers continue to subsidize a multi-billion dollar coal industry.**

- 1 Coal industry tax breaks and direct grants **cost the Illinois state budget \$19.8 million** in Fiscal Year 2011.
- 2 Coal mining provides **fewer than 4,000 jobs** in Illinois – with those jobs requiring \$4.4 million of State support.
- 3 Illinois is one of the only states giving out-of-state companies a free pass on common sense sales and export taxes, **leaving taxpayers to foot the bill** on impacts to water supplies, damaged farmland, and public health.

\$12.6 million

Spending on
Tax Incentives
& Grants

\$8.0

million
Taxpayer Cost of
Industry Jobs

\$0.67 million

Net direct revenue
provided from industry

The complete study and methodology can be found at bit.ly/15T6tny

The Solution

Research shows that coal mining plays a very small role in the Illinois economy, representing **only 0.3% of private industry** economic activity in 2013.

Balancing the budget means cutting loopholes and inefficient spending, while **investing in education, job training, and infrastructure** that drives the other 99.7% of economic activity.

- ▶ Rather than give a free ride to out-of-state companies, legislators can ensure that they pay their fair share – **collecting common sense funds to balance our finances** and redirecting them to job creating projects that strengthen communities and **help Illinois' hard-working families get ahead.**