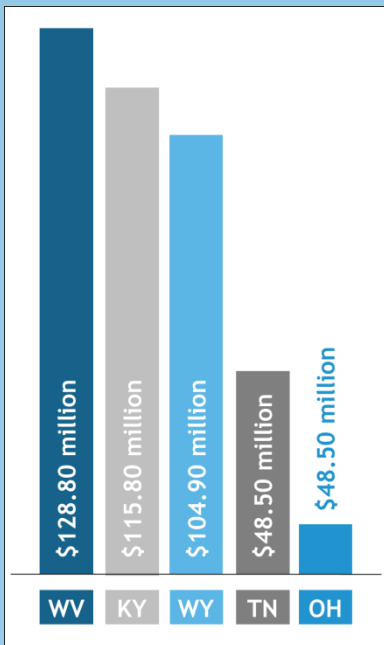


# Outdated tax code Holding back Illinois communities

***The Problem*** Coal is leaving the state – in fact, **78% of coal mined in Illinois is consumed out-of-state.** While industry is gearing up for more exports overseas, Illinois communities are missing out on a revenue source that could be reinvested to clean-up and diversify the economy.

***How much revenue would an Illinois coal severance tax have generated in 2012? (using other state tax rates)***



The complete study and methodology can be found at [bit.ly/1hO1aLN](http://bit.ly/1hO1aLN)

- 1 Illinois is **one of the only major coal-producing states** that does not collect a coal severance tax – a common sense excise fee collected from the coal company based on the price or volume of coal mined.
- 2 While the multi-billion dollar coal industry exports Illinois coal out-of-state, the communities where coal comes from are missing out on a substantial source of revenue – **more than \$4.4 billion over the next 35 years**
- 3 Collecting these fees does not impact industry production – this means **that hard-working miners keep their jobs** and communities receive revenue to **invest in education, job training, and infrastructure for a self-sufficient economy.**

Legislators can establish a **Community Futures Fund,**

ensuring a **permanent source of wealth during bust periods** and providing revenue to invest in infrastructure, economic development, and education for **an economy communities can rely on.**

## ***The Solution***